



# Service Credit for Shared Leave Preliminary Follow-up Report

LEOFF Plan 2 Retirement Board

November 18, 2009

# Key Issues

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- Disparity between LEOFF employers and members regarding the pension treatment of shared leave.

# State “leave sharing program”

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- Who's covered?
- What's covered?
- How is shared leave treated?

# Local Government Leave Sharing

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- Who's covered?
- What's covered?
- How is leave treated?

# Option

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- Board chose option 2: “Shared Leave” as it is defined by the local bargaining agreement and would be considered earnable compensation like the state program.

# Costs

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- No supplemental rate

# Summary

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- Creates a disparity between LEOFF employers and members regarding the pension treatment of shared leave
  - State and higher education employees – shared leave is included.
  - Local government employees – shared leave is not included.
- No supplemental rate

# Service Credit for Shared Leave

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Questions?